

POLICE PENSION BOARD
CITY OF EFFINGHAM
Quarterly Meeting
October 14, 2019
11:00 A.M.
Effingham City Council Chambers
AGENDA

Current Board Members and Terms

Active Policeman Jason McFarland – Term Expires 4/30/2020
Active Policeman Daniel Dust—Term Expires 4/30/2020
Retired Police Rep Cleone Bloemker – Term Expires 4/30/2020
Caitlin Phillips – Term Expires 5/01/20
Civilian Appointee John Richards – Term Expires 5/1/2021

1. Call meeting to order

2. Roll Call:

___McFarland ___Bloemker ___Richards ___Phillips ___Dust

3. Approval of Meeting Minutes

Approve minutes of Special Pension Meeting of August 15, 2019

Motion _____ Second _____ /Y_____ N_____

4. Appointment/Reappointment of Active Policeman

Trustee to fill the rest of Jason McFarland's term which expires 4/30 2020.

Jeremy Kyle

Motion _____ Second _____ /Y_____ N_____

5. Election of Officers (July Meeting)

President: Daniel Dust

Vice Pres: Jeremy Kyle

Secretary: Cleone Bloemker

Motion _____ Second _____ /Y_____ N_____

6. Approve Treasurers Report (include a copy with the minutes)

Motion _____ Second _____ /Y_____ N_____

7. Discussion/Action on IPPFA Resolution

Vote to adopt the IPPFA Resolution to ask the Illinois Assembly not to adopt consolidation of pension funds in 2019

Motion _____ Second _____ /Y_____ N_____

8. Discussion of BoardDocs

9. Discussion of DOI Interrogatories

10. Quarterly Reports From Busey—The Bank

Motion _____ Second _____ /Y_____ N_____

11. Discussion/Approval of Board Expenses since last meeting

8/20/2019	Wells Fargo John McGuire	\$1,370.45
8/9/2019	Busey The Bank Monthly Fee	\$2,843.72
8/16/2019	City of Eff. Reimbursed for	
	½ cost of Seminar Expenses for Caitlin Phillips	\$100.75
8/23/2019	Health Insurance	\$2,915.59
8/23/2019	Federal Income Tax	\$10,461.34

Motion _____ Second _____ /Y_____ N_____

12. Pension Training Discussion and Status

Existing Board Members – 16 hours Continuing Education

Bloemker—Needs 8 hours

Richards – Completed Training for 2019

Caitlin Phillips—Training fiscal year 2019

- June 18 (8 Hours)
- Online 8 hours of training

Existing Board Member—32 hours

Daniel Dust—Needs Certification

McFarland—4/29/2018 Certification

13. Discussion/Approval of the Annual Tax Levy request to the city (October Meeting)
Required Reporting to Municipality by Pension Board as of 4/30/2019 fiscal year end
Discuss/Approve Art Tephfer annual actuarial valuation and GASB reporting. The report recommends a minimum levy amount of \$577,776.

Motion _____ Second _____ /Y_____ N_____

14. Discussion/Approval of Police Pension Fund Disbursements
Tepfer Consulting for \$5,500.00 for the Actuarial Valuation/Required Reporting to Municipality/GASN68.

Motion _____ Second _____ /Y_____ N_____

IPPFA for \$795.00 for organization dues

Motion _____ Second _____ /Y_____ N_____

15. Discussion/Approval of New Hires Requesting approval of application for the Effingham Police Pension Fund
Alec Westric

Motion _____ Second _____ /Y_____ N_____

16. Next scheduled meeting: Monday January 13, 2019

17. Adjourn meeting

i. Motion _____ Second _____ /Y_____ N_____